1	COUNTY COUNCIL
2	
3 4	OF
5	TO THE PART OF THE
6	HARFORD COUNTY, MARYLAND
7	BILL NO. 08-12
8	BILL NO. 00-12
9	Introduced by Council President Boniface at the request of the County Executive
10	Introduced by Council President Borniago at the same
11	
12 13	Legislative Session Day No. <u>08-02</u> Date: <u>January 15, 2008</u>
13 14	Legislative Goodien 247 1001
15	A BILL approving and providing for a multi-year Installment Purchase Agreement by
16	Horford County Maryland (the "County") to acquire development rights in up to
17	111 cores of agricultural land located at 46.53 Graceton Koad, Winteroru,
18	Mondard 21160 from LAURA K. TAYLOR, or any other owner thereof for a
19	maximum purchase price of the lesser of \$1.335.181.26 or \$12,028.00 per acte of
20	parties thereof but equal to the lesser of the maximum easement per acre value or
21	the maximum development right value but not in excess of the maximum per acre
22	cap as determined pursuant to Bill No. 07-05 passed by the County Council of
23	Harford County, Maryland on April 10, 2007, approved by the County Executive
24	of the County on April 11, 2007 and effective on June 10, 2007 (the "Agricultural
25	Land Preservation Act"); providing that the County's obligation to pay such
26	purchase price and interest thereon shall be a full faith and credit general obligation of the County; providing for the levying of taxes for such payments;
27	authorizing the County Executive to make modifications in such Agreement under
28	certain circumstances; providing for and determining various matters in
29	connection therewith.
30 31	connection mercuran
32	By the Council,
33	
34	Introduced, read first time, ordered posted and public hearing scheduled
35	
36	on: February 19, 2008
37	at: 7:00 p.m.
38	$\Lambda_{\alpha}, \Lambda_{\alpha}, \dots, \Lambda_{\alpha}, \Lambda_{\alpha}, \dots, \Lambda_{\alpha}$
39	By Order: Bullata O (MWW), Council Administrator
40	
41	PUBLIC HEARING
42	e de la companya de la contra dela contra de la contra del la contra dela contra de la contra de la contra del la co
43	Having been posted and notice of time and place of hearing and title of Bill
44	having been published according to the Charter, a public hearing was held on
45	February 19, 2008 , and concluded on February 19, 2008
46	Parthia (A) Council Administrator
47	Council Administrator
48	EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [BRACKETS] indicate matter deleted from existing law.
49 50	EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [BRACKETS] Indicate matter disease with a decision of the stricken out of B Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of B
50 51 52	by amendment.
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RECITALS

In accordance with the provisions of Section 524 of the Charter of Harford County (the "Charter"), the Annual Budget and Appropriation Ordinance of Harford County, Maryland (the "County") for fiscal year 2008, Bill No. 07-13 (the "Budget Ordinance") includes a project permitting the County to enter into installment purchase agreements to acquire development rights in agricultural lands located within the County, which Budget Ordinance was adopted by the County Council of Harford County, Maryland (the "County Council"), in accordance with the Charter.

Section 520 of the Charter provides that "any contract, lease or other obligation in excess of three thousand dollars (\$3,000) requiring the payment of funds from the appropriations of a later fiscal year shall be authorized by legislative act", and Section 524 of the Charter provides that the County may incur debt and pursuant to the Agricultural Land Preservation Act, the County has been authorized and empowered to enter into installment purchase agreements to purchase easements for agricultural land preservation purposes.

The Agricultural Land Preservation Act provides that after review by the Harford County Agricultural Advisory Board in accordance with the County's Easement Priority Ranking System and approval by the Harford County Board of Estimates, the County Council, may approve and provide for the acquisition of the development rights in each particular parcel of agricultural land, as defined in the Authorizing Act.

Attached to this Bill as Exhibit A is an application to sell a development rights easement signed by the landowner where agricultural land is the subject of this Bill.

Attached to this Bill as Exhibit B are records of The Harford County Agricultural Advisory Board evaluating all applications to offer development right easements to the County, with each application ranked pursuant to the County's easement priority ranking system.

1 LAURA K. TAYLOR, or any other person who is or becomes the owner of all or any portion of 2 3 4 5 6 7. 8 9 10

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the Land (hereinafter defined) prior to execution and delivery of such Agreement, in order to acquire the development rights in approximately 111 acres, more or less, of agricultural land located at 4633 Graceton Road, Whiteford, Maryland 21160 within the County for an aggregate purchase price of \$1,335,181.26, plus interest thereon, the actual amount of the purchase price to be equal to the lesser of such maximum amount or \$12,028.66 times the number of acres in such land, upon the terms and conditions hereinafter set forth, but equal to the lesser of the maximum easement per acre value or the maximum development right value but not in excess of the maximum per acre cap, the actual purchase price to be determined in accordance with the Agricultural Land Preservation Act.

The County has now determined to enter into an Installment Purchase Agreement with

NOW, THEREFORE:

BE IT ENACTED BY THE COUNTY COUNCIL OF HARFORD SECTION 1. COUNTY, MARYLAND, That

Harford County, Maryland (the "County") shall enter into an Installment Purchase Agreement (the "Installment Purchase Agreement") with LAURA K. TAYLOR, or any person who is or becomes the owner of all or any portion of the Land (hereinafter defined) prior to the execution and delivery of the Installment Purchase Agreement (the "Seller") in order to acquire the development rights in approximately 111 acres of land, more or less, located at 4633 Graceton Road, Whiteford, Maryland 21160 within the County (the "Land"), for an aggregate purchase price not in excess of \$1,335,181.26 (the "Purchase Price"), plus interest thereon as hereinafter provided; provided that the actual amount of the Purchase Price shall be equal to the lesser of such maximum amount or \$12,028.66 multiplied by the number of acres in the Land, but equal to the lesser of the maximum easement per acre value or the maximum development right value but not in excess of the maximum per acre cap as determined pursuant to the

BILL NO. 08-12

- Agricultural Land Preservation Act. The aggregate Purchase Price shall be set forth in an Agreement of Sale between the County and the Seller, and the deferred portion of the Purchase Price not paid at closing, shall be set forth in the Installment Purchase Agreement hereinabove described;
 - (b) The Installment Purchase Agreement shall be in substantially the form attached hereto as Exhibit C and made a part hereof, and in such form the Installment Purchase Agreement is hereby approved as to form and content. The Installment Purchase Agreement shall be dated as of the date of its execution and delivery by the County and the Seller (the "Closing Date");
 - (c) A portion of the Purchase Price, in the amount determined as hereinafter provided, shall be paid in cash on the Closing Date. The balance of the Purchase Price shall be paid to the Seller in each year thereafter to and including a date not more than thirty (30) years after the Closing Date. The dates on which each such installment is payable shall be determined by the County Executive and the Treasurer and shall be inserted in the form of the Installment Purchase Agreement attached hereto as Exhibit C;
 - (d) Interest on the unpaid balance of the Purchase Price shall accrue from the Closing Date and shall be payable at least annually in each year, commencing on the first of such dates to follow the Closing Date and continuing to and including a date not more than thirty (30) years after the Closing Date at an interest rate equal to the yield on U.S. Treasury STRIPS maturing on the date next preceding the final maturity date in the Installment Purchase Agreement determined as of the business day preceding the Closing Date and rounded to the next highest 0.05% per annum. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months;

1	(e) The County's obligation to make payments of the Purchase Price under the
2	Installment Purchase Agreement and to pay interest thereon is and shall be a general obligation of
3	the County and is and shall be made upon its full faith and credit.
4	SECTION 2. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF
5	HARFORD COUNTY, MARYLAND,
6	That it is hereby found and determined that:
7	(a) The acquisition of the development rights in the Land as set forth in
8	Section 1 of this Bill and in the form of the Installment Purchase Agreement attached hereto as
9	Exhibit C is in the best interests of the County;
10	(b) The Installment Purchase Agreement is a contract providing for the
11	payment of funds at a time beyond the fiscal year in which it is made and requires the payment of
12	funds from appropriations of later fiscal years;
13	(c) Funds for the payment of the Purchase Price under the Installment
14	Purchase Agreement are included in the Budget Ordinance, As Amended;
1.5	(d) The County shall acquire the development rights in the Land in perpetuity;
16	(e) The Purchase Price is within the legal limitation on the indebtedness of the
17	County as set forth in Article 25A, § 5(P) of the Annotated Code of Maryland;
18	(f) The cost of acquiring the development rights in the Land is equal to the
19	Purchase Price;
20	(g) The only practical way to acquire the development rights in the Land is by
21.	private negotiated agreement between the County and the Seller.
22	SECTION 3. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF
23	HARFORD COUNTY, MARYLAND, That the Installment Purchase Agreement shall be signed
24	by the County Executive of the County (the "County Executive") by his manual signature, and
25	the Installment Purchase Agreement shall bear the corporate seal of the County, attested by the 4840-2499-0978 1/10/2008 4:54:51 PM BILL NO. 08-12

manual signature of the Director of Administration of the County (the "Director of Administration"). In the event that any officer whose signature shall appear on the Installment Purchase Agreement shall cease to be such officer before the delivery of the Installment Purchase Agreement, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

SECTION 4. AND BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the County Executive and the Treasurer are hereby authorized, prior to execution and delivery of the Installment Purchase Agreement, to make such changes or modifications in the form of the Installment Purchase Agreement attached hereto as Exhibit C as may be required or deemed appropriate by them in order to accomplish the purpose of the transactions (including, but not limited to, determining the portion of the Purchase Price to be paid in cash on the Closing Date and establishment of interest and principal payment dates in each year that the Installment Purchase Agreement is outstanding) authorized by this Bill; provided that such changes shall be within the scope of the transactions authorized by this Bill and the execution of the Installment Purchase Agreement by the County Executive shall be conclusive evidence of the approval by the County Executive of all changes or modifications in the form of the Installment Purchase Agreement and shall thereupon become binding upon the County in accordance with its terms, as authorized by Section 524 of the Charter and the Authorizing Act (collectively, the "Enabling Legislation"), and as provided for in this Bill.

SECTION 5. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the County Executive, the Director of Administration, the Treasurer of the County and other officials of the County are hereby authorized and empowered to do all such acts and things and to execute, acknowledge, seal and deliver such documents (including a Tax Certificate and Compliance Agreement) and certificates as the County Executive may determine to be necessary to carry out and comply with the

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DILL NO 00 13

provisions of this Bill subject to the limitations set forth in the Enabling Legislation and any limitations set forth in this Bill.

SECTION 6. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the Treasurer of the County is hereby designated and appointed as registrar and paying agent for the Installment Purchase Agreement (the "Registrar"). The Registrar shall maintain, or cause to be maintained, books of the County for the registration and transfer of ownership of the Installment Purchase Agreement. In addition, the County may, from time to time, designate and appoint the Department of the Treasury of the County, any officer or employee of the County or one or more banks, trust companies, corporations or other financial institutions to act as a substitute or alternate registrar or paying agent for the Installment Purchase Agreement, and any such substitute or alternate shall be deemed to be the Registrar or an alternate Registrar for all purposes specified in the resolution appointing such substitute or alternate. Any such appointment shall be made by the County Council by resolution and the exercise of such power of appointment, no matter how often, shall not be an exhaustion thereof.

SECTION 7. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That for the purpose of paying the installments of the Purchase Price when due and payable and the interest on the unpaid portion of the Purchase Price when due and payable, there is hereby levied, and there shall hereafter be levied in each fiscal year that any portion of the Purchase Price payable under the Installment Purchase Agreement remains outstanding, *ad valorem* taxes on real and tangible personal property and intangible property subject to taxation by the County, without limitation of rate or amount, and, in addition, upon such other intangible property as may be subject to taxation by the County within limitations prescribed by law, in an amount sufficient, together with the portion of the transfer tax imposed on transfers of real property in Harford County which is dedicated to agricultural

18,

1	land preservation and other available funds, to pay any installment of the Purchase Price under
2	the Installment Purchase Agreement maturing during the succeeding year and to pay the annual
3	interest on the outstanding balance of the Purchase Price until all of the Purchase Price under the
4	Installment Purchase Agreement and such interest have been paid in full; and the full faith and
5	credit and the unlimited taxing power of the County are hereby irrevocably pledged to the
6	punctual payment of the Purchase Price under the Installment Purchase Agreement and the
7 ·	interest on the unpaid balance of the Purchase Price as and when the same respectively become
8	due and payable.
9	SECTION 8. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF
10	HARFORD COUNTY, MARYLAND, That this Bill shall take effect sixty (60) calendar days
11	after it becomes law.
12	EFFECTIVE: April 21, 2008

The Council Administrator of the Council does hereby certify that fifteen (15) copies of this Bill are immediately available for distribution to the public and the press.

Council Administrator

HARFORD COUNTY BILL NO. 08-12
Brief Title Agricultural Preservation Taylor
is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed.
CERTIFIED TRUE AND CORRECT ENROLLED Council Administrator ENROLLED Council President
Date February 19, 2008 Date February 19, 2008
BY THE COUNCIL
Read the third time.
Passed: LSD 08-05
Failed of Passage:
By Order
Council Administrator
Sealed with the County Seal and presented to the County Executive for approval thisday of
February , 2008 at 3:00 p.m. Soulous Council Administrator
DEP CODE
BY THE EXECUTIVE
COUNTY EXECUTIVE
APPROVED: Date February 21, 2008
BY THE COUNCIL
This Bill No. 08-12 having been approved by the Executive and returned to the Council, becomes law on February

This Bill No. 08-12 having been approved by the Executive and returned to the Council, becomes law on February 21, 2008.

EFFECTIVE DATE: April 21, 2008

Barbara J. O'Connor, Council Administrator

BILL NO. 08-12

EXHIBIT A

Application

DAVID R. CRAIG HARFORD COUNTY EXECUTIVE

LORRAINE COSTELLO DIRECTOR OF ADMINISTRATION



C. PETE GUTWALD
DIRECTOR OF PLANNING & ZONING

HARFORD COUNTY GOVERNMENT

Department of Planning and Zoning

Ms. Laura K. Taylor 4633 Graceton Road Whiteford Maryland 21160

FORM OF COMMITMENT LETTER

RE: Placement of a Harford County Land Preservation Easement on approximately 103 acres

Dear Ms. Taylor:

We are pleased to extend an offer to purchase the development rights and place a County Land Preservation Easement on your property of approximately 103 acres, subject to verification before settlement by survey submitted to Harford County, located at 4633 Graceton Rd, Whiteford, MD 21160. In accordance with your application, please check one of the following payment options, along with your cash at settlement request:

 100% Cash at settlement	*
 10 yr Installment Purchase Agreement (IPA) with \$	_at settlement.
 20 yr Installment Purchase Agreement (IPA) with \$ 225,000.00	at settlement.
 30 yr Installment Purchase Agreement (IPA) with \$	at settlement.

This agreement is subject to the following terms and conditions:

- 1. Purchase Price: Harford County (County) offers to purchase the Development rights from the Seller for a purchase price of \$1,350,000.00 dollars for 10 development rights (legislated cap) or \$12.028.66 dollars per surveyed acre (Valuation Formula), whichever is less, pursuant to the enabling legislation or other exclusion acreage required by the County.
- 2. <u>Documentation</u>: All instruments and documents required shall be subject to approval as to form and substance by the County, the County's attorney and Miles & Stockbridge, Bond Counsel (Bond Counsel). Bond Counsel shall prepare all documents evidencing the Deed of Easement. In addition to those items specifically set forth in this letter, the Seller shall furnish to the County,

~ Preserving Harford's past; promoting (Attofosd's fosure ~

MY DIRECT PHONE NUMBER IS

220 SOUTH MAIN STREET BEL AIR, MARYLAND 21014 410.638.3000 • 410.879.2000 • TTY 410.638.3086 • www.hartordcountymd.gov
THIS DOCUMENT IS AVAILABLE IN ALTERNATIVE FORMAT UPON REQUEST.

prior to the Settlement Date, any other documents or materials as the County may require.

3. Conditions Precedent to Settlement:

- (a) Not less than fourteen (14) days prior to the Settlement Date, the Seller shall furnish to the County, a <u>Subordination Agreement</u> in recordable form from each Mortgagee and other lien holder having a lien on all or any portion of the land which Subordination Agreement shall be satisfactory in all respects to the County subordinating such person's interest in the Land to the rights of the County under the Deed of Eascment. The County will develop the Subordination Agreement(s) if needed and forward to mortgage holder(s).
- (b) The Seller shall provide an updated survey of the Land to the County at the expense of the Seller within fourteen (14) days prior to the Settlement Date. The survey shall be certified to the Title Company and or the Seller, and County, and shall show dimensions and locations of all improvements, easements, rights-of-way, adjoining sites, absence of any encroachment and such other details as the County may require.
- 4. <u>Title Insurance:</u> The County shall receive within seven (7) days prior to the Settlement Date, a title insurance binder with a commitment to issue a title insurance policy in the amount of the Purchase Price, insuring the ownership of the Development Rights by the County, subject only to those exceptions to title as are approved by the County and its Counsel, and with affirmative insurance on such matters as the County may require.
- 5. Expenses: The County shall pay all costs relating to the recording of the Deed of Easement, all title examinations charges, the premium for the title insurance policy, and fees of Bond Counsel for a reasonable number of hours of time expended on consultation with legal or financial advisors of the Seller and the out-of-pocket expenses of Bond Counsel. The Seller shall pay the fees and expenses of its own counsel, accountants and the cost of a survey.
- 6. <u>Termination by County:</u> This commitment is being made in reliance upon information supplied by the Seller to the County in connection with the sale of the Development Rights. If the County, acting in good faith, should determine that any such information or supporting representation of a material nature is false, inaccurate, incomplete or misleading, the County may rescind and cancel this commitment.
- 7. Brokerage: The County shall pay no fee or commission to any broker or agent in connection with the purchase of the Development Rights, and the Seller hereby agrees to indemnify and hold harmless the County against all claims for brokerage fees and commissions.

- 8. Receipt of Opinion of Bond Counsel: It is a condition precedent to the settlement of the transaction contemplated hereby that the County and the Seller receive an opinion from Bond Counsel, dated on the Settlement Date, to the effect that under existing laws, regulations, rulings and decisions, interest paid under the Installment Purchase Agreement is not includible in the gross income of the Seller (or any holder of the Installment Purchase Agreement) for federal income tax purpose, which opinion may assume continuous compliance with certain covenants in the Tax Certificate and Compliance Agreement to be executed and delivered by the County on the date of delivery of the Installment Purchase Agreement and may be otherwise limited in accordance with its terms.
- 9. Acknowledgment of Seller with Regard to Tax Consequences of Transaction: The Seller acknowledges that the Seller has made an independent investigation and has consulted with attorneys, accountants and others selected by the Seller with respect to all tax considerations related to the transaction contemplated hereby (other than the matter described in Section 8 hereof), and the Seller certifies that the Seller has not looked to or relied upon the County or any of its officials, agents or employees, or to Bond Counsel, with respect to any of such matters.
- 10. <u>Assignment Prohibited:</u> This commitment may not be assigned or in any way transferred by the Seller without prior written approval of the County.
- 11. Entire Agreement: No statements, agreements or representation, oral or written, which may have been made to the Seller or to any employee or agent of the Seller, either by the County or by any employee, agent or broker acting on the Seller's behalf, with respect to the purchase of the Development Rights, shall be of any force or effect, except to the extent stated in this commitment, and all prior agreements and representations with respect to such purchase are merged herein. This commitment may not be changed except by written agreement signed by the Seller and the County.
- 12. Settlement Date; Survival: This transaction may be closed sixty (60) business days after Council action; provided all conditions precedent to closing have been met. This transaction must be fully settled within one hundred and twenty (120) business days from Council action, time being of the essence, or legislation approval will expire, however, a sixty (60) day extension can be requested for hardship cases. The terms of this commitment shall supersede in full, any prior commitment issued by the County in connection with the transaction contemplated hereby; and this commitment shall not survive settlement.

We are pleased to make this offer to you. Please indicate your acceptance of this commitment by signing and returning to us the executed original of this letter.

THE FOREGOING TERMS AND CONDITIONS ARE HEREBY AGREED TO AND ACCEPTED THIS 18 day of December, 2007.

Witness: W.F. Vay

SELLER: OC

Laura K. Taylor

THIS FORM MUST BE DATED, SIGNED AND RETURNED BY December 21st, 2007 OR SOONER.



owner.			
A. Correct legal name:	Laura K.	Taylor	•
B. Address (if mailing address as well:	address is a post	office box,	please give a
4633 Gra	ceton Road		
Whiteford	4 MO 2116	0	
C. Telephone No. <u>416</u>	-452-8840=ax1	40. 217-3	82-4432
. Social Security Numb			
	Det OF Lax INGUINICANO	n Number 10	r each owner.
1	المتناز والمست		
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Lauren K.7	aylor 5.0		
Lauren K.T	aylor on		
Laura K.7	aylor on		
	aylor 5.0		
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	aylor 5.0		
. Type of legal entity:			
Type of legal entity:	orated in the State of		
Type of legal entity: individual corporation incorporation	orated in the State of o created in the State	of	

_	agricultural production: Farm - /º/p
G	. Contact person at Applicant's organization:
	1. Name: Laura K. Taylor
	2. Title: Owner
	3. Telephone: 410-452-8540
H.	Legal counsel representing Applicant in proposed transaction:
	1. Name: Robert J. Carson
=	2. Address: 345 G-reen Street
	Heure de Grace, mo 21078
	3. Telephone No. 4/0-939-0050 Fax No. 410-939-100
i.	Surveyor representing applicant (not applicable if survey is 1960 or newer and completely closes)
	1. Name:
	2. Address:
٠	3. Telephone No Fax No

- 3 -

 J. Information concerning ownership (attach copy of deed(s) for 	r all parcels).
Please list below all information for each parcel co- easement purchase.	ntained in th
 Date of acquisition; recording reference; Harford Count parcel number; acres; address; sale of land, developme conveyances or easement restriction applied to each part 	nt rights, fami
8/31/07 - District 05 - Property to	ax 10 No.
B14840 - Map 0004 - Parcel No. 1	
103.317 acres - East of Route	= 624,
South of Route 136, Grace for	
118 / 10 1985/602	PLATT
118 / 10 1785/662	
K. Mortgagees or Deeds of Trust or other encumbrances (included Lien holders will be required to subordinate their mortgage of	luding leases) or deed of trus
K. Mortgagees or Deeds of Trust or other encumbrances (included Lien holders will be required to subordinate their mortgage of to the easement of the County. No Liens	luding leases) or deed of trus
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Lien holders will be required to subordinate their mortgage of to the easement of the County. No Liens L. Describe all uses currently made of the land and by whom: Agricultural Crops - Gross Brothers Ferms	luding leases) or deed of trus

	*			
Agricultural				
Identify all children of owner(s).				
Name		Addre	<u>355</u>	. ;
None				
		·		

Identify all living mothers, fathers, property willing to participate in family	brothers o	or sisters o	f owners	of
Identify all living mothers, fathers, property willing to participate in family Name	brothers (or sisters o ce lot transa Addre	ctions.	of
property willing to participate in family Name	brothers o	ce lot transa	ctions.	of
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property willing to participate in family Name	brothers o	ce lot transa	ctions.	of

- 5 -

Q.	Applicant's accountan	nt.					•
	Name:					-, ',	
	Address:						
	Telephone No.:			-			-
R.	Identify all soil and/or land and if all practices	r water co s are appli	onservation ed (forward	plans in copy of St	effect co CS plan).	nceming	t
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			4	_		-	_
		,			-		
S.	Farm land breakdown						
	Cropland acres	95	Cappx.)			
	Pasture acres	·		•			
1	Pasture acres	8.317	Cappx.)	·		
i	Homestead acres	· · · · · · · · · · · · · · · · · · ·	· , ·				
(Other				•		
r. 1	nnovative farming prac			and produ	ıction.		
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	[]Yes	⊠ No	•
f yes, please explain:			
		•	
· · · · · · · · · · · · · · · · · · ·			<u> </u>
. Ever been involved	in bankruptcy o	т insolvency proceed	dings?
•	[]Yes	MNo	
yes, please explain:			
			- v
. Is there any litigation	on pending agai	inst the Applicant, p	rincipal, office
. Is there any litigation principal sharehold	er?		rincipal, office
principal sharehold	on pending agai er? []Yes		rincipal, office
principal sharehold	er?		rincipal, office
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principal sharehold yes, please explain:	er?		rincipal, office
ls there any litigatic principal sharehold principal sharehold yes, please explain: ther: e there any other inflicts of interest) insaction, the proposiscribed in this applica	facts or circum relating to any	istances of a mate of the parties to	rial nature (e o the propo

7.

 Please indicate whether you will take installment Purchase option or lump sum payment.

Installment Purchase Option 202

IL EXECUTION

It is understood that the above information is submitted in good faith, based on present expectations of the Applicant, to aid the Agricultural Advisory Board of Harford County, Maryland in its consideration of this application for the sale of a development rights easement to Harford County, Maryland.

It is further understood that I/we, as Applicant, under this program may be required to attend a session of the County Council of Harford County, Maryland. The session will be a public hearing regarding this request. Meetings may also be necessary with the member of the County Council who represents the geographic area where the land is located.

The information in this application and supporting exhibits is true and complete to the best of my/our knowledge and is submitted for the purpose of the sale of development rights easement to Harford County, Maryland. I/We authorize Harford County to conduct whatever investigation it feels is necessary to properly evaluate and process this application. I/We understand that this application is subject to review of the Agricultural Advisory Board approval of the County Council of Harford County, Maryland, title search, survey, soil evaluation and other factors set forth in the Act.

Dated at Whiteford, Mn (Slate)	, on _	November 1st 20 07
		erak, Taylor
•	net	
wfthybra veait	on.	

-8-

results

Page 1 of 1



Go Back View Map New Search

		Ow	ner Informa	ition				
Dwner Name: TAYLOR LAURA K Malling Address: 4633 GRACETON RD WHITEFORD MD 21160-1134		34	Use: Principal Residence: Deed Reference:		NO	1) / 7538/ 651		
		Location &	Structure 1	nformation				
Premises Address ROUTE 624 WHITEFORD 21160			Legal Descriptio 103.317 AC E OF ROUTE 624 GRACETON		C E 624	1		
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Stories		Basemen	t	Тур	e	Exter	ior	
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Seller: GLACKIN H ED Type: NOT ARMS-LEN				ate: 05/23 eed1:/460	-	Price: \$0 Deed2:		
Seller: Type:				ate: eed1:		Price: Deed2:		
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Estate Distribution
No Consideration
No Transfer or Recordation Tax
No Title Search

THIS DEED made this 31 day of Action, 2007, by and between Laura K. Taylor, Surviving Trustee under the Residuary Trust created under the Last Will and Testament of Louis E. Kelly, party of the first part ("Grantor"), and Laura K. Taylor, individually, party of the second part ("Grantor").

DY KELA

WHEREAS, Louis E. Kelly and Patricia R. Kelly, as joint tenants, owned in fee simple the hereinafter-described land and improvements in Harford County, Maryland (the "Property"); and

WHEREAS, Louis E. Kelly departed this life on May 27, 2002, leaving a Last Will and Testament dated April 17, 2002, which was duly probated and recorded among the records of the Register of Wills for Harford County, Maryland; and

WHEREAS, the Personal Representatives of the Estate of Louis E. Kelly conveyed in fee simple a one-half interest in the Property to Patricia R. Kelly and Laura K. Taylor, Trustees under the Residuary Trust created under the Will of Louis E. Kelly; and

WHEREAS, Section 7.04(d) of the Last Will and Testament of Louis E. Kelly provided as follows:

"Upon the death of my spouse, the Residuary Trust, including any accumulated income, shall then be distributed to Laura [Laura K. Taylor], if she is then living, and the Residuary Trust shall then terminate. In the event Laura is not then living, the Residuary Trust shall be distributed to Faron, and the Residuary Trust shall then terminate;" and

WHEREAS, Patricia R. Kelly, the spouse of Louis E. Kelly, departed this life on May 8, 2007, with her daughter Laura K. Taylor surviving her; and

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192 TO BURE \$ 38.60

RECURDING FHE 28.60

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HA CIRCUIT COURT (Land Records) [MSA CE 54-7541] JJR 7538, p. 0651. Printed 12/07/2007. Online 11/02/2007.

UERO 7538 FOLIO 651

WHEREAS, Laura K. Taylor, individually, is now entitled to have the aforesaid one-half interest in the Property conveyed to her, in fee simple;

NOW, THEREFORE, THIS DEED WITNESSETH that, pursuant to the Last Will and Testament of Louis E. Kelly, Grantor does grant and convey unto Grantee Laura K. Taylor, individually, in fee simple, said one-half (1/2) interest in all that lot or parcel of land now containing approximately 103.317 acres, more or less (as currently reflected in the tax assessment records of Harford County), and the improvements thereon situate, lying, and being in or near Whiteford, in the Fifth Election District of Harford County, Maryland, and described as follows, to wit:

ALL that lot or parcel of land situate, lying and being in the Fifth Election District of Harford County, State of Maryland, on Graceton Road, previously containing approximately 106.431 acres of land, more or less, and currently containing approximately 103.317 acres, more or less (as currently reflected in the tax assessment records of Harford County).

BEING the same and all the real property which was described in a deed dated January 25, 1973, and recorded among the Land Records of Harford County in Liber H.D.C. No. 918, folio 10, from Zero, Inc. to H. Edwin Glackin, Louis E. Kelly, and Patricia R. Kelly, as joint tenants, said H. Edwin Glackin having departed this life prior to the death of Louis E. Kelly, SAVING AND EXCEPTING any property or properties which may have been conveyed by the aforesaid joint tenant(s), including without limitation that lot or parcel of property containing approximately 3.1025 acres which is described in a deed to Laura K. Taylor and Wallace F. Taylor, dated on June 28, 1993, and recorded among said Land Records in Liber 1985, folio 662.

AND BEING the same and all the real property which was described in a deed dated February 28, 2003, from Patricia R. Kelly and Laura K. Taylor, Personal Representatives of the Estate of Louis E. Kelly, to Patricia R. Kelly and Laura K. Taylor, Trustees, the said Patricia R. Kelly having departed this life on May 8, 2007.

TOGETHER WITH the buildings and improvements thereon, and all the rights, ways, roads, waters, water courses, easements, privileges, advantages, and appurtenances thereto belonging or in any way appertaining,

HA CIRCUIT COURT (Land Records) [MSA CE 54-7541] JJR 7538, p. 0652. Printed 12/07/2007. Online 11/02/2007.

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TO HAVE AND TO HOLD said one-half (1/2) interest in said land and premises, above described and mentioned, and hereby intended to be conveyed, together with the rights, privileges, appurtenances, and advantages thereunto belonging or appertaining, unto and to the proper use and benefit of said Grantee, Laura K. Taylor, individually, her heirs, personal representatives and assigns, in fee simple.

WITNESS the hand and seal of Grantor as of the date first above written.

WITNESS:

RESIDUARY TRUST U/W/O LOUIS E. KELL)

STATE OF MARYLAND:

to wit:

COUNTY OF HARFORD:

On this 31 day of Aub, 2007, before me, the subscriber, a Notary Public of the State of Maryland, personally appeared Laura K. Taylor, Surviving Trustee U/W/O Louis E. Kelly, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument as Grantor, who acknowledged under oath that she executed the same in such capacity for the purposes therein contained and who signed and sealed the same in such capacity in my presence.

IN WITNESS WHEREOF, I hereunto set my hand and Notarial Seal.

Name of Notary Public Printed or Typewritten

Virginia Within w, Notary Public Hand County State of Maryland My Commission Expires 7/11/2011

My Commission Expires:

INFECULTURAL TRANSFER TAX IN THE

HARFORD COUNTY MARYLAND TRANSFER TAX PD \$ 6

ALL OTHER TAXES PAID

AMOUNT OF \$ more Received for transfer

State Department of Assessments

& Taxation of Harlord County

PROPERTY PRESENTED NON OWN VERTER

HI JUR 7538, p. 0653. Printed 12/07/2007. SEVIER SYSTEMPER: THE DATE: 4-(8-67 HARMADIRTHE 7-(8-07 HARHADIRDIDORDINTY

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CERTIFICATION OF PREPARATION BY MARYLAND ATTORNEY

THIS IS TO CERTIFY that the foregoing instrument was prepared by the undersigned, an attorney duly admitted to practice before the Court of Appeals of Maryland.

Robert J. Carson

AFTER RECORDATION,

RETURN TO:

Robert J. Carson, Esq.

345 Green Street

Havre de Grace, Maryland 21078

(410) 939-7621

Estate of Patricia R. Kelly/Deed

HA CIRCUIT COURT (Land Records) [MSA CE 54-7541] JJR 7538, p. 0654. Printed 12/07/2007. Online 11/02/2007.

1008 0 7 5 3 8 RUM 6 5 4

CERTIFICATION OF PREPARATION BY MARYLAND ATTORNEY

THIS IS TO CERTIFY that the foregoing instrument was prepared by the undersigned, an attorney duly admitted to practice before the Court of Appeals of Maryland.

Robert J. Carson

AFTER RECORDATION,

RETURN TO:

Robert J. Carson, Esq. 345 Green Street Havre de Grace, Maryland 21078 (410) 939-7621

Estate of Patricia R. Kelly/Deed

HA CIRCUIT COURT (Land Records) [MSA CE 54-7541] JJR 7538, p. 0654. Printed 12/07/2007. Online 11/02/2007.

1008 **07** 538 RLN 654

EXHIBIT B

Records of The Harford County Agricultural Advisory Board evaluating and ranking applications pursuant to the County's easement priority ranking system.

Harford County Government Agricultural Preservation Farm Ranking 2007

	Name	Address	Farm Type	Acres	DR	FC	Score
1	Milton and Raymond Martin	4504 Rocks Road Street, MD 21154	Beef/Grain/Dairy	177	14	4	242.34
2	Estate of Carolyn Jacobs	4725 Rocks Road Street, MD 21154	Grain	69	6	0	233.99
3	Sam Foard, Jr.	425 Fawn Grove Road Street, MD 21154	Grain 93		7	0	222.64
4	Laura Taylor	4633 Graceton Road Street, MD 21154	Grain	103	10	0	221.37
5	Brian Adelhardt	4435 Prospect Road Whiteford, MD 21160	Christimas Trees	86	7	0	220.07
6	Edward Harkins	2622 Ady Road Forest Hill, MD 21050	Grain	81	7	0	216.5
7	Burman Family	Heaps/Taylor Roads Whiteford, MD 21160	Grain	63	1	9	215.66
8	Debbie Bowers	900 La Grange Road Street, MD 21154	Hay/Forestry	94	7	9	212.04
9	Dottie Enfield Macy	1039 Heaps Road Street, MD 21154	Beef/Hay	Beef/Hay 73		4	211.37
10	Andrew Lohr	3212 Snake Lane Churchville, MD 21028	Orchard 91		8	5	210.9
11	Enfield Family LLC	634 Wheeler School Rd Whiteford, MD 21160	Beef/Grain	87	8	0	207.39
12	Samuel & Anne Mace	Route 1 Darlington, MD 21034	Grain/Forestry	39	3	0	205.61
13	Robert & Joyce Edie	5510 Norrisville Road White Hall, MD 21161	Grain 61		5	0	204.11
14	Phillip & Barbara Klein	2900 Houcks Mill Road Monkton, MD 21111	Equine/Grain 98		7	0	203.38
15	Helen Whiteford	4630 Graceton Road Street, MD 21154	Grain 48		4	0	201.17
16	Charles & Grace Glock	314 Reckord Road Fallston, MD 21047	Grain 118		9	0	199.46
17	James Shackelford	1535 Jarrettsville Road Jarrettsville, MD 21084	Beef/Hay/Grain 127		11	1	196.28
18	Robert Martin	4535 Graceton Road Street, MD 21154	Hay	59	4	0	195.15
19	Marlene Ball	3324 Level Road Churchville, MD 21028	Grain	65	1	0	194.7
20	Harry Comer	1559 Arena Road Darlington, MD 21034	Beef/Hay	65	6	0	192.13

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BILL NO. 08-12

	Name	Address	Address Farm Type Acres		DR	FC	Score
21	Gary Hanlin	3669 Burkins Road	Equine	36	2	0	189.74
		Street, MD 21154					
22	Kenneth Travers	3153 Aldino Road	Hay	64	5	0	186.48
		Churchville, MD 21028					
23	Edwin Rembsburg	2507 Pleasantville Road Sheep		20	1	0	186.46
		Fallston, MD 21047					

EXHIBIT C

Form of Installment Purchase Agreement

INSTALLMENT PURCHASE AGREEMENT (No. 2008-)

THIS INSTALLMENT PURCHASE AGREEMENT is made as of the _____ day of ______, 2008 between LAURA K. TAYLOR (the "Seller") and HARFORD COUNTY, MARYLAND, a body politic and corporate of the State of Maryland (the "County").

RECITALS

- A. Pursuant to and in accordance with Bill No. 07-05 now codified as Section 60-9 of the Harford County Code, as amended (the "Authorizing Act"), the County is authorized to preserve agricultural land in Harford County, Maryland by purchasing the development rights (as defined in the Authorizing Act) in agricultural lands located within the County.
- B. The Seller is the owner in fee simple of certain agricultural real property located in Harford County, Maryland and more particularly described in Exhibit A to the Deed of Easement (hereinafter defined) (the "Land"). The Seller has offered to sell to the County the Seller's development rights in the Land and the County has accepted such offer, all upon and subject to the conditions set forth in this Agreement.
- C. The County will receive the Seller's development rights in the Land for the purposes set forth in the Authorizing Act.
- D. Except for the limited transferability described herein and in the Deed of Easement referred to herein, the transfer by the Seller of their development rights in the Land shall be in perpetuity.
- E. The Seller owns ____ acres of Land, which are a part of the Land on which the County is authorized to acquire a Deed of Easement.

AGREEMENTS

NOW, THEREFORE, in consideration of the foregoing and of the mutual covenants and agreements hereinafter set forth, and for other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged, the Seller and the County hereby agree as follows:

ARTICLE I

DEFINITIONS

SECTION 1.1. <u>Definitions</u>. As used in this Agreement, the following terms have the following meanings, unless the context clearly indicates a different meaning:

"Agricultural Use" means the rights of the Seller to continue to use the Land in perpetuity for agricultural purposes which directly contribute to the production, processing, or storage of agricultural products as defined by the United States Department of Agriculture, including agricultural uses permitted within the Harford County Zoning Code.

"Building Lot" means a lot of two acres or less included as part of the Land on the date hereof, which is hereafter either (a) released from the encumbrance of the Deed of Easement for the purpose of creating a building lot for a dwelling for such original Seller, or (b) conveyed or to be conveyed by the original Seller (but not any heir, personal representative, successor or assign) to one or more of such original Seller's children for the purpose of creating a building lot for a dwelling for such child or children, all in accordance with the Deed of Easement.

"Business Day" or "business day" means a day on which (a) banks located in each of the cities in which the principal office of the County or the Registrar is located are not required or authorized by law or executive order to close for business, and (b) The New York Stock Exchange is not closed.

"Closing Date" means _____, ___, the date of execution and delivery of this Agreement by the parties.

"Code" means the Internal Revenue Code of 1986, as amended. Each reference to the Code herein shall be deemed to include the United States Treasury Regulations in effect or proposed from time to time with respect thereto.

"County" means Harford County, Maryland, a body politic and corporate and a political subdivision created and existing under and by virtue of the Constitution and laws of the State, its successors and assigns.

"County Council" means the County Council of Harford County, Maryland.

"County Executive" means the County Executive of Harford County, Maryland.

"Deed of Easement" means the Deed of Easement dated _____, ___, ____, from the Seller to the County, which shall convey the Development Rights (but not the Agricultural Use) to the County in perpetuity, substantially in form attached hereto as <u>Exhibit A</u>.

"Development Rights" means the rights of the Seller in the Land to develop the Land for any purpose except those which are related directly to or as an accessory use of the Land for Agricultural Use. The term "Development Rights" shall not include the Agricultural Use.

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References to Articles, Sections, and other subdivisions of this Agreement are to the designated Articles, Sections, and other subdivisions of this Agreement.

The headings of this Agreement are for convenience only and shall not define or limit the provisions hereof.

All references made (a) in the neuter, masculine or feminine gender shall be deemed to have been made in all such genders, and (b) in the singular or plural number shall be deemed to have been made, respectively, in the plural or singular number as well.

ARTICLE II

SALE AND PURCHASE OF DEVELOPMENT RIGHTS

SECTION 2.1. <u>Agreement to Sell and Purchase Development Rights</u>. The Seller agrees to sell the Development Rights to the County and the County agrees to purchase the Development Rights from the Seller on the date hereof for a purchase price of \$______ (the "Purchase Price").

SECTION 2.2. <u>Delivery of Deed of Easement</u>. In order to evidence the sale of the Development Rights to the County, the Seller shall execute and deliver to the County on the Closing Date the Deed of Easement. The Deed of Easement shall be recorded among the Land Records of Harford County, Maryland.

ARTICLE III

PAYMENT OF PURCHASE PRICE

SECTION 3.1. Payment of Purchase Price.

(a)	The County sha	ll pay a portion of th	ne Purchase Price	in the amount of
	Dollars (\$) to the Seller on	the Closing Date	and shall pay the
balance of the Purch	ase Price to the Re	egistered Owner in ins	stallments on	and
on the same day	of each year ther	eafter to and includ	ing	(each an
"Installment Paymer part hereof.	nt Date"), in the an	nounts set forth in Sc	hedule I attached l	hereto and made a
(b)	Interest on the u	npaid balance of the l	Purchase Price sha	ıll accrue from the
date hereof and shal	l be payable to the	Registered Owner or	n	and annually
thereafter in each ye	ar to and including	g	at the rate of	% per annum.
Interest shall be calc	ulated on the basis	of a 360-day year of t	welve 30-day mon	iths.

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- (c) Both the installments of the Purchase Price and the interest on the unpaid balance thereof are payable in lawful money of the United States of America, at the time of payment.
- (d) Payment of interest on the unpaid balance of the Purchase Price shall be made by the County on each Interest Payment Date to the Registrar. Payments of the principal installments of the Purchase Price shall be made on each Installment Payment Date to the Registrar. The Registrar shall forward all such payments (other than the final installment of the Purchase Price) to the person appearing on the books of the County maintained by the Registrar as the Registered Owner, by check or draft mailed to the Registered Owner at the address of the Registered Owner as it appears on such registration books or, if the Registered Owner is a trustee who has issued certificates of participation in this Agreement, by wire transfer to such Registered Owner to the bank account number on file with the Registrar on the tenth day before the applicable Interest Payment Date or Installment Payment Date, or if such tenth day is not a Business Day, the Business Day next preceding such day. The final installment of the Purchase Price shall be paid by the Registrar to the Registered Owner upon presentation and surrender of this Agreement at the office of the Registrar.
- (e) The County's obligation to make payments of the Purchase Price hereunder and to pay interest on the unpaid balance of the Purchase Price is a general obligation of the County, and the full faith and credit and the taxing power of the County are irrevocably pledged to the punctual payment of the Purchase Price and the interest on the unpaid balance of the Purchase Price as and when the same respectively become due and payable.

SECTION 3.2. Registration and Transfer of this Agreement.

- (a) Until the Purchase Price and all interest thereon have been paid in full, the Registrar, on behalf of the County, shall maintain and keep at the offices of the Registrar, registration books for the registration and transfer of this Agreement. The ownership of this Agreement may not be transferred or assigned, except upon the written approval of the County.
- shall be transferable only upon the written approval of the County and upon the books of the County maintained for such purpose by the Registrar, at the written request of the Registered Owner as then shown on such registration books or his attorney duly authorized in writing, upon presentation and surrender thereof, together with a written instrument of transfer substantially in the form attached hereto as Exhibit C, or as may otherwise be satisfactory to and approved by the Registrar in writing, duly executed by the Registered Owner or his attorney duly authorized in writing. Upon the surrender for transfer of this Agreement, the Registrar shall complete the Schedule of Transferees attached hereto as Exhibit D with the name, address and tax identification number of the transferee Registered Owner, the date of the transfer and the outstanding principal balance of the Purchase Price as of the date of transfer; provided, however, that if there is any conflict between the information set forth in Exhibit D hereto and the registration books maintained by the Registrar, the information shown on such registration books shall control.

The County and the Registrar may deem and treat the person in whose name this Agreement is registered upon the books of the County maintained by the Registrar as the absolute owner of this Agreement, whether any payments hereunder shall be overdue or not, for the purpose of receiving payment of, or on account of, the Purchase Price and interest thereon and for all other purposes, and all such payments so made to any such Registered Owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon this Agreement to the extent of the sum or sums so paid, and neither the County nor the Registrar shall be affected by any notice to the contrary.

For every registration of transfer of this Agreement, the County or the Registrar may make a charge sufficient to reimburse themselves for any tax or other governmental charge required to be paid with respect to such exchange or transfer, which sum or sums shall be paid by the person requesting such transfer as a condition precedent to the exercise of the privilege of registering such transfer.

SECTION 3.3. Mutilated, Lost, Stolen or Destroyed Agreement. In the event that this Agreement is mutilated, lost, stolen or destroyed, the County and the Registered Owner (as then shown on the registration books maintained by the Registrar) shall execute a substitute for this Agreement having the same terms as that of this Agreement mutilated, lost, stolen or destroyed; provided that, in the case of any mutilated Agreement, such mutilated Agreement shall first be surrendered to the Registrar, and, in the case of any lost, stolen or destroyed Agreement there shall be first furnished to the County and the Registrar evidence of such loss, theft or destruction satisfactory to the County and the Registrar, together with indemnity satisfactory to each of them in their sole discretion. The County and the Registrar may charge the Registered Owner requesting such new Agreement their expenses and reasonable fees, if any, in this connection. If after the delivery of such substitute Agreement, a bona fide purchaser of the original Agreement (in lieu of which such substitute Agreement was issued) presents for payment such original Agreement, the County and the Registrar shall be entitled to recover such substitute Agreement from the person to whom it was delivered or any other person who receives delivery thereof, except a bona fide purchaser, and shall be entitled to recover upon the security or indemnity provided therefor or otherwise to the extent of any loss, damage, cost or expense incurred by the County and the Registrar in connection therewith.

ARTICLE IV

REPRESENTATIONS AND WARRANTIES

SECTION 4.1. <u>Representations and Warranties of the County</u>. The County makes the following representations and warranties:

- (a) The County is a body politic and corporate and a political subdivision of the State.
- (b) The County has the necessary power and authority to acquire the Development Rights, to enter into this Agreement, to perform and observe the covenants and agreements on its part contained in this Agreement and to carry out and consummate all 4840-2499-0978 | 1/11/2008 | 9:36:16 AM

 transactions contemplated hereby. By proper action, the County has duly authorized the execution and delivery of this Agreement.

- (c) This Agreement has been duly and properly authorized, executed, sealed and delivered by the County, constitutes the valid and legally binding obligation of the County, and is enforceable against the County in accordance with its terms.
- (d) There are no proceedings pending or, to the knowledge of the County, threatened before any court or administrative agency which may affect the authority of the County to enter into this Agreement.
- SECTION 4.2. <u>Representations and Warranties of the Original Seller</u>. The original Seller makes the following representations and warranties with respect to herself, but not with respect to any transferee Seller:
- (a) The Seller has full power and authority to execute and deliver this Agreement and the Deed of Easement, and to incur and perform the obligations provided for herein and therein. No consent or approval of any person or public authority or regulatory body is required as a condition to the validity or enforceability of this Agreement or the Deed of Easement, or, if required, the same has been duly obtained.
- (b) This Agreement and the Deed of Easement have been duly and properly executed by the Seller, constitute valid and legally binding obligations of the Seller, and are fully enforceable against the Seller in accordance with their respective terms.
- (c) There is no litigation or proceeding pending or, so far as the Seller knows, threatened before any court or administrative agency which, in the opinion of the Seller, will materially adversely affect the authority of the Seller to enter into, or the validity or enforceability of, this Agreement or the Deed of Easement.
- (d) There is (i) no provision of any existing mortgage, indenture, contract or agreement binding on the Seller or affecting the Land, and (ii) to the knowledge of the Seller, no provision of law or order of court binding upon the Seller or affecting the Land, which would conflict with or in any way prevent the execution, delivery, or performance of the terms of this Agreement or the Deed of Easement, or which would be in default or violated as a result of such execution, delivery or performance, or for which adequate consents, waivers or, if necessary, subordinations, have not been obtained.
- (e) There exist no liens or security interests on or with respect to the Land (other than Permitted Encumbrances), or such liens or security interests will be released or subordinated to the Development Rights.
- (f) The Seller is not a nonresident alien of the United States of America for purposes of federal income taxation.

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		The S	Seller s	hall, upor	request	of th	e Cou	nty,	execute T	reas	urer	Form V	V-9
and delive	er the same	to the	County	for filing	Ţ.			,					

The representations in subsections (f) and (g) above are made under penalties of perjury and the information contained therein may be disclosed by the County to the Internal Revenue Service. The Seller acknowledges that any false statement in such subsections could be punished by fine, imprisonment or both.

ARTICLE V

PROVISIONS RELATING TO EXCLUSION OF INTEREST FROM INCOME FOR FEDERAL INCOME TAXATION

SECTION 5.1. <u>Intent of County and Tax Covenant of County</u>. The County intends that the interest payable under this Agreement shall not be includible in the gross income of the Registered Owner for purposes of federal income taxation pursuant to Section 148 of the Code. Accordingly, the County shall not knowingly take or permit to be taken any other action or actions or omit or fail to take any action, which would cause this Agreement to be an "arbitrage bond" within the meaning of Section 148 of the Code, or which would otherwise cause interest payable under this Agreement to become includible in the gross income of any Registered Owner for purposes of federal income taxation pursuant to Section 148 of the Code.

SECTION 5.2. Acknowledgment of Seller with Regard to Tax Consequences of Transaction. The Seller has received an opinion from Miles & Stockbridge P.C., Bond Counsel, dated the date hereof, to the effect that under existing laws, regulations, rulings and decisions, interest payable under this Agreement is not includible in the gross income of the Seller for federal income tax purposes, which opinion assumes continuous compliance with certain covenants in the Tax Certificate and Compliance Agreement to be executed and delivered by the County on the date of delivery of this Agreement and is otherwise limited in accordance with its terms. The Seller acknowledges that they have made their own independent investigation and have consulted with attorneys, accountants and others selected by the Seller in the Seller's sole discretion with respect to all other tax considerations related to the transaction contemplated hereby (including, but not limited to, installment sales treatment under Section 453 of the Code, charitable contribution deductions under Section 170 of the Code, and federal estate tax implications); and the Seller certifies that the Seller has not looked to or relied upon the County or any of its officials, agents or employees, or to Bond Counsel, with respect to any of such matters.

ARTICLE VI

THE REGISTRAR

SECTION 6.1. <u>Appointment of Registrar</u>. The Treasurer of the County, is hereby designated and appointed to act as Registrar for this Agreement.

SECTION 6.2. Change of Registrar and Appointment of Successor Registrar. The County shall have the right, subject to the terms of any agreement with the Registrar, to change the Registrar at any time by filing with the Registrar to be removed, and with the Registered Owner, an instrument in writing. Notwithstanding the foregoing, such removal shall not be effective until a successor Registrar has assumed the Registrar's duties hereunder.

SECTION 6.3. Qualifications of Successor Registrar. Any successor Registrar shall be either (a) the Treasurer of the County, (b) an officer or employee of the County, or (c) a bank, trust company or other financial institution duly organized under the laws of the United States or any state or territory thereof which is authorized by law and permitted under the laws of the State to perform all the duties imposed upon it as Registrar by this Agreement.

SECTION 6.4. Successor by Merger or Consolidation. If the Registrar is a bank, trust company or other financial institution, any institution or corporation into which the Registrar hereunder may be merged or converted or with which it may be consolidated, or any corporation resulting from any merger or consolidation to which the Registrar hereunder shall be a party or any institution or corporation succeeding to the corporate trust business (if any) of the Registrar, shall be the successor Registrar under this Agreement, without the execution or filing of any paper or any further act on the part of the parties hereto, anything in this Agreement to the contrary notwithstanding.

ARTICLE VII

MISCELLANEOUS

SECTION 7.1. Successors of County. In the event of the dissolution of the County, all the covenants, stipulations, promises and agreements in this Agreement contained, by or on behalf of, or for the benefit of, the County, the Seller, any other Registered Owner and the Registrar, shall bind or inure to the benefit of the successors of the County from time to time and any entity, officer, board, commission, agency or instrumentality to whom or to which any power or duty of the County shall be transferred.

SECTION 7.2. <u>Parties in Interest</u>. Except as herein otherwise specifically provided, nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person, firm or corporation, other than the County, the Seller, any other Registered Owner and the Registrar, any right, remedy or claim under or by reason of this Agreement, this Agreement being intended to be for the sole and exclusive benefit of the County, the Seller, any other Registered Owner from time to time of this Agreement and the Registrar.

SECTION 7.3. <u>Binding Effect</u>. This Agreement shall be binding upon and inure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns, including, without limitation, all Registered Owners from time to time of this Agreement.

SECTION 7.4. <u>Severability</u>. In case any one or more of the provisions of this Agreement shall, for any reason, be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Agreement and this Agreement shall be construed and enforced as if such illegal or invalid provisions had not been contained herein or therein.

SECTION 7.5. Prior Agreements Canceled; No Merger. This Agreement shall completely and fully supersede all other prior agreements, both written and oral, between the County and the Seller relating to the acquisition of the Development Rights. Neither the County nor the Seller shall hereafter have any rights under such prior agreements but shall look solely to this Agreement and the Deed of Easement for definitions and determination of all of their respective rights, liabilities and responsibilities relating to the Land, the Development Rights and the payment for the Development Rights. In addition, this Agreement shall survive the execution and recording of the Deed of Easement in all respects and shall not be merged therein.

SECTION 7.6. <u>Amendments, Changes and Modifications</u>. This Agreement may not be amended, changed, modified, altered or terminated except by an agreement in writing between the County and the then-Registered Owner. An executed counterpart of any such amendment shall be attached to this Agreement and shall be binding upon such Registered Owner and all successor Registered Owners.

SECTION 7.7. No Personal Liability of County Officials. No covenant or agreement contained in this Agreement shall be deemed to be the covenant or agreement of any official, officer, agent or employee of the County in his or her individual capacity, and neither the officers or employees of the County nor any official executing this Agreement shall be liable personally on this Agreement or be subject to any personal liability or accountability by reason of the issuance thereof.

SECTION 7.8. Governing Law. The laws of the State shall govern the construction and enforcement of this Agreement.

SECTION 7.9. <u>Notices</u>. Except as otherwise provided in this Agreement, all notices, demands, requests, consents, approvals, certificates or other communications required under this Agreement to be in writing shall be sufficiently given and shall be deemed to have been properly given three Business Days after the same is mailed by certified mail, postage prepaid, return receipt requested, addressed to the person to whom any such notice, demand, request, approval, certificate or other communication is to be given, at the address for such person designated below:

County:

Harford County, Maryland County Office Building 220 South Main Street

4840-2499-0978 1/11/2008 9:36:16 AM

1 2		Bel Air, Maryland 21014 Attention: Treasurer
3 4	with a copy to:	Robert S. McCord, Esquire County Attorney
5		County Office Building
6		220 South Main Street
7		Bel Air, Maryland 21014
8 9	Seller:	LAURA K. TAYLOR
	Sener.	4633 Graceton Road
10 11		Whiteford, Maryland 21160
12		Winterord, Waryland 21100
13	Registrar:	John R. Scotten, Jr.
14	,	Treasurer
15		County Office Building
16	•	220 South Main Street
17		Bel Air, Maryland 21014
18		
19	Any of the foregoing may	, by notice given hereunder to each of the others, designate any further
20		which subsequent notices, demands, requests, consents, approvals,
21	certificates or other comm	nunications shall be sent hereunder.
22	·	
23		Holidays. If the date for making any payment or the last date for
24		the exercising of any right, as provided in this Agreement, shall not be
25		ment may, unless otherwise provided in this Agreement, be made or act
26	_	sed on the next succeeding Business Day with the same force and effect
27		date provided in this Agreement, and in the case of payment no interest
28	shall accrue for the period	aner such nominal date.
29 30	WITNESS the sign	natures and seals of the parties hereto as of the date first above written.
31	WITHESS the sign	natures and sears of the parties hereto as of the date first above written.
32		HARFORD COUNTY, MARYLAND
33	[COUNTY'S SEAL]	That ord cool 1, WARTLAND
34	[eeenin belief	
35	, ,	By:
36	·,	David R. Craig
37		County Executive
	·	

BILL NO. 08-12

1	ATTEST:	·	
2		`	
3			
4	·	<u> </u>	
5	Lorraine Costello		
6	Director of Administration		
7			
- 8	WITNESS:	•	
9			
10			
11	·		(SEAL)
12		LAURA K. TAYLOR	
13		•	
14 l	,	SELLER	

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SCHEDULE I

INSTALLMENTS OF DEFERRED PORTION OF PURCHASE PRICE (LAURA K. TAYLOR)

Date of Payment	<u>Amount</u>	<u>Payable</u>
•		
		;
Plus initial payment of purchase		
price on	<u>\$</u>	
TOTAL	\$	

EXHIBIT A TO INSTALLMENT PURCHASE AGREEMENT

HARFORD COUNTY AGRICULTURAL LAND PRESERVATION AND PURCHASE OF DEVELOPMENT RIGHTS PROGRAM

DEED OF EASEMENT

THIS DEED OF EASEMENT made this day of							
Explanatory Statement							
A. The County Council of Harford County, Maryland enacted Bill No. 07-05, as amended, which created a new Article II, Agricultural Land Preservation Program, to Chapter 60, Agriculture, of the Harford County Code, as amended, for the purpose of establishing the Harford County Agricultural Land Preservation Act (the "Act") to preserve productive agricultural land and woodland which provides for the continued production of food and fiber for the citizens of the County; and							
B. By authority of the Act, the Grantee may purchase development rights and family conveyances from agricultural landowners by subjecting the property to be purchased to an agricultural preservation easement restricting these rights and conveyances in perpetuity in the manner more specifically provided in the Act; and							
C. The Grantor is the fee simple owner of the hereafter described parcel(s) of land located in Harford County, Maryland and desires to sell and convey to the Grantee an agricultural preservation easement to restrict such land to agricultural use in accordance with the Act and as hereinafter set forth; and							
D. Bill No, passed by the County Council of Harford County, Maryland on, approved by the County Executive on and effective, authorizes Harford County, Maryland to purchase development rights and family conveyance in up to acres of agricultural land from							
E. The Grantor is a "Landowner" as defined in Section 60-10 of the Act.							
NOW, THEREFORE, in consideration of the sum of							
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restrictions hereafter set for	th so as to c	onstitute and	equitable	servitude	thereon, i	n, under	and
over the parcel(s) of land	situate in						
	Harford Co	unty, Marylaı	nd and bein	ng more pa	articularly	describe	ed in
Exhibit A attached hereto.							

AND, FURTHER, together with all transferable development rights in accordance with the provisions of Section 267-34(D)(4) of the Code of Harford County, Maryland, and all family conveyances in accordance with the provisions of Section 267-34(D)(3)(d) of the Code of Harford County, Maryland.

AND the Grantor covenants for themselves, and for their respective heirs, personal representatives and assigns, with the Grantee, its successors and assigns, to do and refrain from doing upon the above-described land all and any of the various acts hereafter set forth, it being the intention of the parties that said land shall be preserved solely for the agricultural use as defined in and in accordance with the provision of the Act, and hereafter set forth are intended to limit the use of the above-described land and are deemed to be and shall be construed as covenants running with the land.

COVENANTS, CONDITIONS, LIMITATIONS AND RESTRICTIONS

Subject to the reservations hereinafter contained and except as otherwise provided herein, the Grantor, for themselves and their respective heirs, personal representatives and assigns, covenants and agrees with Grantee as follows:

- A. The above-described land may not be developed or otherwise used for other than agricultural use (as defined in the Act).
- B. The above-described land shall be maintained in agricultural use or properly managed so that it is available for continued agricultural use from the date of the recording of this instrument among the Land Records of Harford County.
- C. At the time of establishment of the easement hereby granted, a soil and water conservation plan as prepared by the Soil Conservation District shall be implemented and maintained with respect to the above-described land.
- D. To not allow any type of residential subdivision, other than that outlined in the easement as owner/child lots and to limit the utilization of the above-described land to Agricultural Uses as defined in the Agricultural Land Preservation and Purchase of Development Rights Program and including those uses contained in Section 267-43(F) of the Harford County Zoning Code, as amended.
- E. The construction of new buildings or structures on the above-described land, other than farm buildings that did not exist at the time of the establishment of the within easement, is contingent upon the written application to and approval by the Department of Planning and Zoning, subject to review by and recommendation of the Agricultural Land Preservation Advisory Board.

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- F. Subject to the provisions of paragraphs G and H hereof:
- acre or less lot exclusion for the exclusive residential use of the Grantor. Such request (a) must be made by letter provided to the Department of Planning and Zoning verifying the Grantor's intention to live in a dwelling situate within any lot so excluded; (b) shall be subject to review and recommendation of the Agricultural Land Preservation Advisory Board; (c) the use and occupancy permit must be in the name of the owner/grantor; and (d) the owner's lot may not be sold or transferred for a period of five (5) years from the date of issuance of the use and occupancy permit except in the event of the death or legal incompetence of the owner or if the lot is part of bankruptcy proceedings; or with approval of the Department of Planning and Zoning, subject to review and recommendation of the Agricultural Land Preservation Advisory Board. Upon such request and recommendation of the Agricultural Land Preservation Advisory Board, Grantee shall execute and deliver to Grantor, his/her personal representatives, successors and assigns, an instrument in recordable form releasing such lot from the force and effect of this Deed of Easement and all covenants, conditions, limitations and restrictions herein set forth.
- 2. The Grantor may at any time hereafter request the right to construct, use and occupy a tenant home on the above-described land in accordance with the conditions established within Section 267-26(D) of the Harford County Zoning Code, as amended. Such request (a) must be made by letter provided to the Department of Planning and Zoning and (b) shall be subject to review and recommendation of the Agricultural Land Preservation Advisory Board. The tenant house shall not be subdivided off of the easement property.
- 3. The Grantor may at any time hereafter request in writing to the Department of Planning and Zoning a two (2) acre or less lot exclusion for the exclusive residential use of a child. Such request (a) must be from both Grantor and the child verifying the intention of the child to live in a dwelling situate within the lot so excluded; (b) shall be subject to the review and recommendation of the Agricultural Land Preservation Advisory Board; and (c) the building permit and the owner occupancy permit must be in the child's name. The child lot may not be sold or transferred for a period of five (5) years from the date of issuance of the use and occupancy permit except in the event of the death or the legal incompetence of the child or if the lot is part of bankruptcy proceedings; or with approval of the Department of Planning and Zoning, subject to review and recommendation of the Agricultural Land Preservation Advisory Board. Upon such request and recommendation of the Agricultural Land Preservation Advisory Board, Grantee shall execute and deliver to the child, his/her personal representatives, successors and assigns, an instrument in recordable form releasing such lot from the force and effect of this Deed of Easement and all covenants, conditions, limitations and restrictions herein set forth.
- G. The exclusion of lots pursuant to the provisions of paragraph F above from the force and effect of this Deed of Easement and all covenants, conditions, limitations and restrictions herein set forth shall be subject to the following conditions:

- 1. The total number of such lot exclusions may not exceed one (1) lot for each twenty-five (25) acres contained within the above-described land or four (4) lots per easement property, whichever is less; and
- 2. The maximum size of any lot so excluded may not exceed a maximum lot area of two (2) acres, including within such area all Harford County right-of-way requirements unless waived by the Director of Planning, with the review and recommendation of the Agricultural Land Preservation Advisory Board; and
- 3. The Grantor requesting lot exclusion shall be required to repay the County for each lot so excluded in an amount equal to the amount paid per acre by Harford County to the Grantor to acquire the above-described land plus all costs associated with the establishment of such lot.
- H. The rights reserved to the Grantor under paragraph F to request a lot exclusion shall be deemed a personal covenant only, and one that is not intended to run with the land and shall belong only to, and may be exercised only, by the Grantor named in this instrument.
- I. The Grantor and all future landowners of the said property reserves the right to use the above-described land for any agricultural use as defined in the Agricultural Land Preservation and Purchase of Development Rights Program and including those uses contained in Section 267-43(F) of the Harford County Zoning Code, as amended, and further reserves all other rights, privileged and incidents to the ownership of the fee simple estate in the above-described land not hereby conveyed or otherwise limited by the covenants, conditions, limitations and restrictions herein set forth.
- J. This instrument shall not be deemed to provide for or permit public access to any privately owned land except for periodic inspections by the Grantee.
- K. The easement conveyed to the Grantee for the parcels of land described in Exhibit A is based upon _____ acres.

The Grantor further covenants that the Grantor has not done or suffered to be done any act, matter or thing whatsoever, to encumber the property hereby conveyed; that Grantor will warrant specially the property interest hereby conveyed; and the Grantor will execute such further assurances of the same as may be required.

As used herein, the singular form of a word includes both the singular and plural, the plural form of a word includes both plural and singular, and reference the words of certain gender includes reference to all genders.

No determination by any court, governmental body or otherwise that any provision of this Deed of Easement is invalid or unenforceable in any instance shall affect the validity or enforceability of (a) any other such provision or (b) such provision in any circumstance not controlled by such determination. Each such provision shall be valid and enforceable to the 4840-2499-0978|1/11/2008|9:36:16 AM

fullest extent allowed by, and shall be construed applicable law.	d wherever possible as being consistent with,
WITNESS THE HAND AND SEAL of the	ne undersigned.
WITNESS:	
	(SEAL)
STATE OF MARYLAND, COUNTY OF HARFO	ORD, TO WIT:
me, the Subscriber, a Notary Public in and fo	subscribed to the within instrument, and they
My Commission Expires:	Notary Public
I HEREBY CERTIFY that the foregoing Harford County, Maryland by or under the super Appeals of Maryland.	g Deed of Easement was prepared on behalf of rvision of a member of the Bar of the Court of

BILL NO. 08-12

EXHIBIT ATO DEED OF EASEMENT

Description of Land

EXHIBIT B TO INSTALLMENT PURCHASE AGREEMENT

PERMITTED ENCUMBRANCES

Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company (all clauses, if any, which indicate any preference, limitation or discrimination based on race, color, religion or national origin are omitted from all building and use restrictions, covenants and conditions, if any, shown herein):

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for the value of record the estate or interest or mortgage thereon covered by this commitment.
- 2. Rights or claims of parties other than the insured in actual possession of any or all of the property.
- 3. Special assessments against the property which are not shown as existing liens by the public records.
- 4. Real estate taxes, other public charges (including, but not limited to, assessments by any county, municipality, Metropolitan District or Commission) and the balance of any such changes payable on an annual basis which are not yet due and payable.

EXHIBIT C TO INSTALLMENT PURCHASE AGREEMENT

ASSIGNMENT

FOR VALUE RECEIVE	D, (the "Registered
Owner"), subject to the approval of Harf	ord County, Maryland, hereby sell[s], assign[s] and
transfer[s] unto	, without recourse, all of the
Registered Owner's right, title and interest	st in and to the Installment Purchase Agreement to
which this Assignment is attached; and the	ne Registered Owner's hereby irrevocably directs the
Registrar (as defined in such Agreement)	to transfer such Agreement on the books kept for
registration thereof. The Registered Owner	er hereby represents, warrants and certifies that there
have been no amendments to such Agreeme	ent [except].
Date:	
WITNESS OR ATTEST:	
	•
	NOTICE: The signature on this
	Assignment must correspond with of
	the name of the Registered Owner as it appears on the registration
·	books for the Installment Purchase
. •	Agreement referred to herein in
	every particular, without alteration or
	enlargement or any change whatever.

ADD NOTARY ACKNOWLEDGMENT

of the day o	 Installmer	t Purchase, 20	Agreement,	as indicated	above is
	Н	arford Coun	ty, Maryland		
	, ,	•			
	В	7:			

4 5

7 8 9

10 11 12

13 14

Date of

44

EXHIBIT D TO INSTALLMENT PURCHASE AGREEMENT

TRANSFER OF AGREEMENT - SCHEDULE OF TRANSFEREES

The transfer of this Installment Purchase Agreement may be registered only by the Registered Owner under such Agreement in person or by its duly authorized officer or attorney upon approval by Harford County, Maryland upon presentation hereof to the Registrar, who shall make note thereof in the books kept for such purpose and in the registration blank below.

Name of

7-7	Date of	Name of		
15	Registration	Transferee	Outstanding Balance	Signature of
16	of Transfer	Registered Owner	of Purchase Price	Registrar
17			•	
18			\$,
19			\$	
20			\$	·
21			\$	
22			\$	· · ·
23			<u> </u>	
24			\$ \$	
25	· · · · · · ·		\$	
26			\$	
27			\$	- , ,
28			<u> </u>	
29		· · · · · · · · · · · · · · · · · · ·	\$	
30	·		\$	
31			\$	
32			\$ \$	
33			\$	
34			\$	
35	·		\$	
36			Ψ	
37			\$	
38			φ	
39			\$ \$	
40			\$	
41			\$ \$	
42			\$ \$.
43			\$	
	<u> </u>		*	·